

Home Prices through 2017?

According to a recent data report from the Federal Housing Finance Agency, national homes prices are projected to rise 3.7% by the end of 2013 and then rise an average of 3.3% annually for the next three years. Keep in mind that these are national projected trends, but the data does show that some of the more fortunate metro-markets may see some short-term double digit increases by the end of 2013. Will San Antonio be one of the lucky ones? My personal prediction is that the areas with the greatest increases will be those that suffered the most since 2007; markets like Arizona, Nevada, and California. However, the balanced market that San Antonio is currently experiencing is certainly a good sign that the Sellers here will see their fair share of good news in the weeks and months ahead.